



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Name of the Borrowers: No.1) M/s. Manish Enterprises, at Near Bus Stand, Rohat, Pali - 306401. No.2) M/s. Ramesh Chand Gulechha HUF, Represented by its Karta Ramesh Chand Gulechha, at No.55, Adarsh Nagar, Pali - 306401. No.3) Mr. Ramesh Chand Gulechha, S/o. Hastimal Gulechha, at No.55, Adarsh Nagar, Pali, Rajasthan - 306401. No.4) Mrs. Manju Devi Gulechha, W/o. Ramesh Chand Gulechha, at No.55, Adarsh Nagar, Pali, Rajasthan - 306401. No.5) Mr. Anil Gulechha, S/o. Kewal Chand Gulechha, at No.B-32, Veer Durga Das Nagar, Pali, Rajasthan - 306401. No.6) Mr. Shubham Gulechha, S/o. Ramesh Chand Gulechha, at No.55, Adarsh Nagar, Pali, Rajasthan - 306401.

Outstanding Liability Amount : Rs.4,80,43,220/- (Rupees Four Crore Eighty Lakh Forty Three Thousand Two Hundred and Twenty only) as on 27-03-2025 plus accrued interest to be charged from 28-03-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Property Mortgaged to our Bank

Reserve
Price

Date & Time
of Auction

Schedule-A : (Property Owned by Ramesh Chand Gulechha, S/o. Hastimal Gulechha)

Situated at Office No.O-2, First Floor, Metro Plaza, P.No.84, Adarsh Nagar, Pali, Rajasthan - 306 401. Total Extent of: 823.66 Sq.ft. (Carpet Area). Boundaries: In North : Gali and Open Place, In South : Open area and Main Road of Adarsh Nagar I, In East : Office No.O-1 Belongs to Smt. Manju Devi Gulechha, In West : Door.

₹ 30,00,000/-
(Rupees
Thirty Lakh
only)

01-07-2025
at
01.00 p.m.

PART - 2

Name of the Borrowers: No.1) M/s. Ashok Joshi and Sons Meditech Private Limited, at Plot No.01, Gali No.01, Ram Nagar, Pali, Rajasthan - 306401. No.2) Mr. Sajjan Raj Joshi, S/o. Mr. Ashok Kumar Joshi, at No.1, Ram Nagar Gali, Ward No.7, Pali - 306401. No.3) Mr. Ramesh Joshi, S/o. Mr. Ashok Kumar Joshi, at No.1, Ram Nagar Gali, Ward No.7, Pali - 306401. No.4) Mrs. Seema Joshi, W/o. Mr. Sajjan Raj Joshi, at No.1, Ram Nagar Gali, Ward No.7, Pali - 306401. No.5) Mr. Jashoda Joshi, S/o. Mr. Ramesh Joshi, at No.1, Ram Nagar Gali, Ward No.7, Pali - 306401. No.6) Mr. Manish Joshi, S/o. Mr. Ashok Kumar Joshi, at No.1, Ram Nagar Gali, Ward No.7, Pali - 306401. No.7) Mr. Ashok Kumar Joshi, S/o. Mr. Satya Dev Joshi, at No.1, Ram Nagar Gali, Ward No.7, Pali - 306401. No.8) Mrs. Chanda Kanwar, W/o. Mr. Laxman Singh, at No.205, Rajputo Ka Bas, Korata, Sumerpur, Pali, Rajasthan - 306901. No.9) Mrs. Kamla Devi, W/o. Mr. Hira Lal, at Asapura, Jojawar, Pali District, Rajasthan - 306401. No.10) Mr. Sohan Lal Joshi, S/o. Mr. Satya Dev Joshi, at No.5, Gali No.1, Ram Nagar, Pali - 306401. No.11) Mrs. Sushila Ben Patel, W/o. Mr. Prabhu Dass Patel, at No.24, Power House Ke Pichhe, Ward No.9, Sirohi - 307001. No.12) Mr. Yogesh Shivnani, S/o. Mr. Kanhya Lal Shivnani, at H.No.100-E, Purusharthi Nagar, Ward No.24, Pali - 306401. No.13) M/s. Triveni Meditech Private Limited, at A-94, Basement Sunrise Enclave, Shri Niwas Nagar, Opp. Om Toyota, Sikar Road, Jaipur, Rajasthan - 302013.

Outstanding Liability Amount : Rs.7,17,75,611/- (Rupees Seven Crore Seventeen Lakh Seventy Five Thousand Six Hundred and Eleven only) as on 27-05-2025 plus accrued interest to be charged from 28-05-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Note : That our 387- Pali Branch has also extended Financial Assistance (CREDIT CARD AGAINST LOAN: 512120020030804) dated 25-04-2019 requested by No.1 of you represented by Nos.2, 3, 4, 5 & 6 of you as Directors for the facility for a total amount of Rs.1,00,000/- at a ROI of 14%. The balance outstanding as on 27-05-2025 is Rs.1,40,737/-

Description of the Immovable Properties Mortgaged to our Bank

Reserve
Price

Date & Time
of Auction

Schedule - C : (Property Owned by Mr. Sohan Lal Joshi, S/o. Mr. Satya Dev Joshi)

Immovable Property Situated at Commercial Plot Situated at Chak No.01, Khasra No.841/4, Ram Nagar, Pali (Rajasthan). Total Extent of : 22 x 18 ft., = 396 Sq.ft., = 44 Sq.yrds., (3 feet x 3 feet). Boundaries: In North - House of Kamla Devi Hiralal Ji, In South - Way, In East - Road, In West - House of Ashok Kumar.

₹ 26,00,000/-
(Rupees
Twenty Six
Lakh only)

01-07-2025
at
02.00 p.m.

Schedule - D : (Property Owned by Mr. Ashok Kumar Joshi, S/o. Mr. Satya Dev Joshi)

Situated at Commercial Shop No.11 at Second Floor, Built on Multi-Storeyed Building Situated at Bhilo Ka Bas, Surajpole, Pali, District Pali, Rajasthan - 306401. Total Extent of : 150 Sq.ft., = 16.66 Sq.yrds. (3 feet x 3 feet). Boundaries: In North - House of Shri Gobari Ji, In South - 4 ft., Balcony and Bridge, In East - Building of Rajburohit Brothers, In West - Office No.10.

₹ 16,00,000/-
(Rupees
Sixteen Lakh
only)

01-07-2025
at
02.00 p.m.

Schedule - F : (Property Owned by Mr. Ashok Kumar Joshi, S/o. Mr. Satya Dev Joshi)

Immovable Property Situated at Residential House situated at Khasra No.841/4, Chak No.1, Ram Nagar, Pali, Rajasthan - 306401. Total Extent of: 146 x 250 + 79 x 39 + 316 x 246 ft., = 129.25 Sq.yards. Boundaries: In North - 15 ft., wide Road, In South - Factory, In East - Shop of Foot Kanwar, In West - House of Narayan Ji.

₹ 50,00,000/-
(Rupees
Fifty Lakh
only)

01-07-2025
at
02.00 p.m.

Schedule - H : (Property Owned by Mrs. Kamla Devi, W/o. Mr. Hira Lal)

Immovable Property Situated at Commercial Plot situated at Chak No.01, Khasra No.841/4, Ram Nagar, Pali (Rajasthan). Total Extent of: 32.72 Sq.yrds (3 feet x 3 feet). Boundaries: In North - House of Ashok Ji, In South - Shop of Sohan Lal Ji, In East - Road, In West - House of Ashok Ji.

₹ 22,00,000/-
(Rupees
Twenty Two
Lakh only)

01-07-2025
at
02.00 p.m.

Venue of Re-Tender-cum-Auction : City Union Bank Limited, Pali Branch, Ground Floor, Part of Plot 3 to 4, Panch Mukha Pulia, NH 65, Railway Station Road, Pali - 306401. Phone Nos.02932-222006/222007, Cell No.9352034953.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Pali Branch, Ground Floor, Part of Plot 3 to 4, Panch Mukha Pulia, NH 65, Railway Station Road, Pali - 306401** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART-1 & on or before 01.00 p.m. for PART-2. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No.222006/222007, Cell No.9352034953. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-ther is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 01.00 p.m. for PART-1 & 02.00 p.m. for PART-2 properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited**. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 29-05-2025

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 12 x 28 cm.